



Tao Minerals Enters Negotiations to Acquire Producing Gold Property "El Colmillo"

2007-05-15 09:00 ET - News Release

MEDELLIN, Colombia -- (Business Wire)

Tao Minerals Ltd. (OTCBB: TAOL) is pleased to report that it is in final negotiations to acquire a producing gold property in Colombia. The "El Colmillo" is located in La Tinta creek valley, depository of the Nechi River, in the county of Caceres, state of Antioquia. The mining title covers an area of 296 hectares.

This producing gold property presents an opportunity for Tao to take advantage of the near record high gold bullion prices and provide an internal source of cash flow to fund its ongoing development and exploitation of the La Golondrina Gold Project. Tao expects to execute a letter of intent to acquire the property in the next 14 days and will release further details at that time.

Notice Regarding Forward Looking Statements

This news release contains "forward-looking statements", as that term is defined in Section 27A of the United States Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future. Such forward-looking statements include, among other things, the acquisition of a majority interest in two properties located in Nariño Department, Southwest Colombia.

Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with mineral exploration. We are not in control of metals prices and these could vary to make development uneconomic. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate. Investors should consult all of the information set forth herein and should also refer to the risk factors disclosure outlined in our annual report on Form 10-KSB for the last reported fiscal year, our quarterly reports on Form 10-QSB and other periodic reports filed from time-to-time with the Securities and Exchange Commission.

Contacts:

Tao Minerals
Investor Relations
James Sikora, President, 877-700-1644

Source: Tao Minerals Ltd.