



Tao Minerals Completes Letter of Intent to Acquire El Colmillo Mine

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MEDELLIN, Colombia -- (Business Wire)

Tao Minerals Ltd. (OTCBB:TAOL), a gold and precious metals mining company in South America, announced today that it has completed the final letter of intent agreement to acquire the El Colmillo mine, a major gold producing property in Colombia. The company has been in the process of assessing the capital equipment and labor costs necessary to bring this project up to a much higher production level.

Commenting on the announcement, Jim Sikora, President of Tao Minerals Ltd., said, "We expect that this gold property presents an excellent opportunity for our company to become a low cost and highly profitable gold producer in Colombia. We anticipate generating significant revenues from this mine in the near future."

The El Colmillo mine is located in the La Tinta Creek Valley, a depository of the Nechi River, in the county of Caceres, State of Antioquia. The mining title covers an area of 296 hectares and has a pilot recovery plant in place with a 30 ton per day capacity. The Company plans on adding the appropriate equipment and modern processing technologies that will result in going from a 30 ton per day process rate to up to 100 tons per day in a very short period of time.

Notice Regarding Forward Looking Statements

This news release contains "forward-looking statements," as that term is defined in Section 27A of the United States Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future. Such forward-looking statements include, among other things, the acquisition of a majority interest in two properties located in Nariño Department, Southwest Colombia.

Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with mineral exploration. We are not in control of metals prices and these could vary to make development uneconomic. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate. Investors should consult all of the information set forth herein and should also refer to the risk factors disclosure outlined in our annual report on Form 10-KSB for the last reported fiscal year, our quarterly reports on Form 10-QSB and other periodic reports filed from time-to-time with the Securities and Exchange Commission.

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