

## Tao Minerals Announces phase 1 of the Upgrade of El Colmillo Gold Mine

Tao Minerals, Ltd. (OTCBB:TAOL) is pleased to announce that it is beginning the execution of its plan to upgrade the El Colmillo Gold Mine by expending the funds from the previously announced, most recent, financing tranche of \$100,000 to implement Phase I of the mine upgrade program.

Phase I of the program focuses on the existing mining works. The mine is currently idle and Phase I activities are designed to accomplish its reactivation to the extent of its existing full installed capacity. Actions to accomplish this will include developing the tunnels to increase the throughput volume of ore and, in concert with that, working to increase knowledge of the mine's characterization in terms of its specific mineralogy to determine the best approach to the set-up of the upgraded gold recovery circuit.

Total monthly expenses for Phase I are estimated at \$68,000 and will include, in addition to other unnamed items, specific expenditures for personnel, \$16,000; fuel, \$14,000; administration, \$5,000; dynamite, \$4,000 and an unspecified amount for repairs and adjustments to existing equipment. Capital costs to be incurred in Phase I are an estimated \$12,000 for a jaw crusher and an estimated \$14,000 for a 4 x 4 truck to transport fuel to the mine.

Finally, as part of the reactivation, Tao will be paying the annual tax for the exploration of the mine known as the "cannon superficialio".

Tao anticipates providing further updates on its plan to execute the upgrade of the El Colmillo Gold Mine in the near future.

About Tao Minerals, Ltd.

Tao Minerals (OTCBB: TAOL) is a junior exploration company based in Medellin, Colombia. Tao is successfully positioning itself as a leader in gold exploration in Colombia through key acquisitions of properties with exceptional potential for low extraction cost deposits. Tao's focus in calendar 2008 is on the upgrading and initiation of operations of its El Colmillo mine, which offers the potential to quickly provide a strong revenue stream, able to fund exploration activities on the estimated high grade gold deposit of its Golondrina property and finance additional acquisitions, while greatly enhancing shareholder value.

### Notice Regarding Forward-Looking Statements

Notice Regarding Forward-Looking Statements This news release contains "forward-looking statements," as that term is defined in Section 27A of the United States Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future, including but not limited to, the completion of

the Phase 1 mine upgrade program, and the anticipated expenses and capital costs associated with the reactivation plan.

Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with mineral exploration. We are not in control of metals prices and these could vary to make development uneconomic. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate. Investors should consult all of the information set forth herein and should also refer to the risk factors disclosure outlined in our most recent annual report for our last fiscal year, our quarterly reports, and other periodic reports filed from time-to-time with the Securities and Exchange Commission.

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